Annual Report 1992

Randolph Community College Foundation Inc.

Randolph Community College Foundation Inc.

Purpose

An institution is not defined by its buildings and programs alone; it is also shaped and defined by the services it provides, the aspirations of its leadership, and the values its students share. Nowhere is this sense of a total institution exemplified more completely than in the **Randolph Community College Foundation Inc.**

Since its founding in 1979, the **RCC Foundation Inc.** has helped the College meet the growing demands of its community and students. Scholarships hold top priority in the Foundation with students receiving funds for tuition from endowed and designated scholarship funds. Program support through library acquisitions and equipment updating is also a major focus of the Foundation. And, in keeping with its goal to help the College remain a leader in quality, innovative education, the Foundation supports mini-grants that range from emergency financial aid for students to computers for workplace literacy.

The **RCC Foundation Inc.** is a nonprofit organization established to receive tax-exempt contributions and channel those funds into activities and projects that support the mission of the College and the dreams of its students. Anyone wishing to make a contribution to the **RCC Foundation Inc.** can contact the Development Office at Randolph Community College, (919) 629-1471, or mail a donation to the **RCC Foundation Inc.**, P.O. Box 1009, Asheboro, N.C. 27204-1009.

Randolph Community College Foundation Inc.

President

Dear Friends:

Herein is presented the 1992 Annual Report of the **Randolph Community College Foundation Inc.** Another successful year, 1992 saw Foundation assets exceed $3 million at year end. This growth is evidence of prudent investments and continued community support, including major donations by several local supporters and an internal giving campaign supported by over 100 employees, trustees and Foundation Board members.

This year's growth provided expanded opportunities to support individual student scholarships as well as additional College programs including the following:

1. $42,000 in mini-grants for various divisions of the College;
2. A Student Ambassador program to provide outstanding students to act as ambassadors for the College at numerous events;
3. Approval of $100,000 to purchase a project house to provide practical experience for interior design and other students;
4. Sponsorship of an annual Employee Appreciation Breakfast and the Scholarship Donor/Recipient Reception.

Without your support of the Foundation these "educational extras" would not be possible.

I would like to thank each of you, the Executive Committee, and members of the Board for your work this year and to encourage you to continue to actively support the Foundation and the College in 1993 and beyond.

Sincerely,

Joe G. Howard
President, **Randolph Community College Foundation Inc.**

Randolph Community College

President

Dear Friends:

It is always a pleasure to review the activities and successes of our Foundation. As you review this Annual Report you will find that while we have grown financially, we have significantly increased the number of donors. Many of the new donors are from our family (RCC faculty, staff, Board of Trustees and Foundation Board members) as a result of our first annual giving campaign and for this we are extremely proud.

The Foundation continues to provide funds for students and programs to meet needs that we cannot meet with tax revenues alone. The Foundation is truly a part of the progress and quality of Randolph Community College.

Thanks to all of you who have contributed in any way to the Foundation. You have helped provide a "margin of excellence" that would have been impossible otherwise.

Sincerely,

Larry K. Linker

Larry K. Linker, Ed.D.
President, Randolph Community College

Randolph Community College Employee Appreciation Breakfast sponsored by the RCC Foundation Inc.

Randolph Community College Foundation Inc.

Officers

Joe G. Howard
President

Lois W. Kearns
Vice President

Ron Jones
Treasurer

Wanda Brown
Secretary

Executive Director

Mary Chesson

Randolph Community College Foundation Inc.

Board of Directors

Ruth R. Allen
Community Leader
Marvin Caviness
Asheboro Plumbing & Heating Co. Inc.
Mary Chesson
(nonvoting member)
Randolph Community College
Malkiat S. Dhatt, M.D.
Cardiology & Internal Medicine
Jerry Hartgrove
Carolina Power & Light Co.
Joe G. Howard
First National Bank & Trust Co.
Ron Jones
Randolph Community College
Lois W. Kearns
Community Leader
Larry K. Linker
Randolph Community College
Wallace J. Phillips
RCC Board of Trustees
Resource Development Committee Chairman
J. W. Plummer
Chairman, RCC Board of Trustees
Reid Pollard
Randolph Bank & Trust
Wayne A. Prazak
Goodyear Tire & Rubber Co.
S. Steele Redding
Sapona Manufacturing Co.
Phyllis J. Rees
Community Leader
J. Larry Simpson, M.D.
Klaussner Furniture Industries Inc.

Corporate Members

Harold Briles
Briles Oil Co.
James Campbell Jr.
Sew Special Inc.
Jack Casper
Eveready Battery Co. Inc.
Nolan Eckler
Community Leader
Christine Fennell
Asheboro City Schools
Mescal Ferguson
Community Leader
George Gusler
Central Telephone Co.
Lola Anne Jarrell
Automatic Vending Services Inc.
Dan Lackey
Asheboro Nissan Inc.
Jack C. Lail
Mid-State Plastics Inc.
L. Barron Mills Jr.
County of Randolph
Thomas Moose
Wachovia Bank & Trust Co.
Leo Peraldo
Klaussner Furniture Industries Inc.
Emily Redding
Community Leader
Dan Smith
The Courier-Tribune

Randolph Community College

Board of Trustees

J. W. Plummer, Chairman
Community Leader
Eddie G. Allen, Vice Chairman
Bankers Trust
Martha L. Comer
Community Leader
Robert B. Davis
Wholesale Nurseryman
Grady Lawson
Ramseur Auto & Tractor Parts Co.
Tyler R. Lisk
Neely & Lisk Insurance Agency Inc.

Wallace J. Phillips
Community Leader
Joan S. Redding
Community Leader
Joseph D. Ross Jr.
J. D. Ross Co.
R. Andrews Sykes, D.D.S.
General Dentistry
Jerry W. Tillman
Randolph County Schools
Dorothy Watkins
Community Leader

Randolph Community College Employee Appreciation Breakfast sponsored by the RCC Foundation Inc.

Randolph Community College Foundation Inc.

Scholarship Donor/Recipient Reception

© RCC Photo by Janet Braxton

Randolph Community College Foundation Inc.

Lifetime Membership Clubs

The **Randolph Community College Foundation Inc.** established Lifetime Membership Clubs to provide continuing recognition of supporters and their cumulative contributions.

Gold Foundation Club - $50,000 +

Anonymous Donor - Photography Challenge
R. Alton Cox
Klaussner Furniture Industries Inc.
United States Department of Education

Silver Foundation Club - $25,000 - $49,999

Marion Stedman Covington
Allie B. Hinshaw Estate
McCrary-Acme Foundation
Martha Moleta Morgan

1992 Student Ambassadors

Randolph Community College Foundation Inc.

Bronze Foundation Club - $10,000 - $24,999

Asheboro Rotary Club Inc.
Burlington Industries
Eveready Battery Co. Inc./Ralston Purina Co.
Howard & Mescal Ferguson
First National Bank & Trust Co.
Friends & Associates of Klaussner Furniture Industries Inc.
Georgia-Pacific Corporation
Mid-State Plastics Inc.
Ramseur Inter-Lock
RCC Student Government Association
Blanche Smith
Stedman Corporation

© RCC Photo by Janet Braxton

Machinist Scholarship Recipients

Randolph Community College Foundation Inc.

Lifetime Membership Clubs (continued)

Foundation Club - $3,000 - $9,999

A & F Vending
Alexander Family
William & Ruth Alexander
J. H. Allen Inc.
Anonymous Donor
Asheboro Civitan Club, Family & Friends of Joseph E. Auman
Asheboro Jaycees Inc.
Asheboro Plumbing & Heating Co. Inc.
Asheboro/Randolph Board of Realtors
Asheboro Woman's Club
Automatic Vending Services Inc.
Belk-Yates Co.
Blue Bell Foundation
J. P. Bost
Daljit Caberwal, M.D.
Carolina Power & Light Co.
Dewey L. Caviness Sr.
Mr. & Mrs. Marvin T. Caviness
Centel Pioneers—Asheboro/Troy ITPA
Centura Bank
Champagne Dye Works
Martha L. Comer/Joan Comer/Elizabeth C. Dozier
Malkiat S. Dhatt, M.D.
DuPont
Eastman Kodak Co

© RCC Photo by Janet Braxton

Associate Degree Nursing Scholarship Recipients

Foundation Club *(continued)*

W. Allan & Patricia Edwards
Family & Friends of Jim Alexander
Family & Friends of Bryan Carden
First American Savings Bank
First Southern Savings Bank
The Fluor Foundation
Friends & Associates of M. H. Branson
Friends & Associates of Mac Ramsay at Rampon Products Inc. & Kendall-Futuro
Friends & Supporters of Randolph Jazz Band
Friends & Supporters of Senator Russell G. Walker
Goodyear Tire & Rubber Co.
Carl & Linda Grubb
J. Hyatt & Bonnie Hammond
Willis Honeycutt Estate
W. W. & Sue Howell & Family
Joan Fabrics Corporation
Dr. & Mrs. George Joyner
Kiwanis Club of Asheboro Inc.
Jack & Betty Lail
Dr. & Mrs. Gerald Limber
Ivey B. Luck Estate
Mr. & Mrs. Ivey B. Luck
Mr. & Mrs. Charles W. McCrary Sr.
McDonald's/McPach Inc.
Mid-State Paper Box Co. Inc.
National Tooling & Machining Association/ Piedmont Chapter
Petty Enterprises
Photography Alumni Association (PAARTI) Members
H. Harold & Dorothy P. Powell
Randolph Bank & Trust Co.
Randolph Rotary Club
Mr. & Mrs. Sam Rankin Sr.
RCC Administrative Services Staff
RCC Campus Food Service
RCC Campus Store
RCC Faculty Association Members
RCC Faculty/Staff, Family, Friends & Associates of Norman Hennessee
RCC Faculty/Staff, Family, Friends & Associates of Jerry M. Howell
RCC Faculty/Staff & Friends of Larry K. Linker
RCC Foundation Charity Auction Contributors
Mr. & Mrs. John F. Redding
J. D. Ross Jr.
Seagrove First Baptist Church
Sew Special Inc.
Archie L. Smith
Dr. & Mrs. Charles W. Stout
Dan Thomas Pontiac Inc.
Union Carbide Corporation
Von-Tex Hosiery Mills Inc.
Wachovia Bank & Trust Co.
B. B. Walker Foundation
Senator & Mrs. Russell G. Walker
Mr. & Mrs. Ernest C. Watkins Jr.
Donald F. Wellington
White Oak Family Physicians

Randolph Community College Foundation Inc.

Endowed Scholarships - Nonrestricted

A & F Vending
Alexander Family (In Memory of Annie Moring, Kemp Alexander & John Alexander)
Anonymous
Asheboro Jaycees Inc.
Automatic Vending Services Inc.
Belk-Yates Co.
Richard Bell Memorial by Marion Stedman Covington
J. P. Bost
M. H. Branson by Eveready Battery Co. Inc., Friends & Associates
Dewey L. Caviness Sr. (In Memory of Ethel Caviness)
Mr. & Mrs. Marvin Caviness (In Memory of Mr. & Mrs. J. A. Caviness and Mr. & Mrs. J. P. Massey)
D. Clinton Comer Memorial by Family & Friends
Eveready Battery Co. Inc.
Howard & Mescal Ferguson
First American Savings Bank
First Southern Savings Bank
J. Hyatt & Bonnie Hammond
Dr. George W. Joyner Memorial
by Sew Special Inc.

© RCC Photo by Janet Braxton

Interior Design
Scholarship Recipients

Randolph Community College Foundation Inc.

Kiwanis Club of Asheboro Inc.
Klaussner Furniture Industries Inc.
Larry K. Linker by RCC Faculty/Staff & Friends
Ivey B. Luck Estate
Mid-State Plastics Inc.
Martha Moleta Morgan
Mac Ramsay by Friends & Associates at Rampon Products Inc. & Kendall-Futuro
Randolph Bank & Trust Co.
Randolph Rotary Club
RCC Campus Food Service
RCC Campus Store
RCC Foundation Charity Auction
RCC Student Government Association
Sew Special Inc.
Dan Thomas Pontiac Inc. (In Memory of Jerodean Thomas)
Wachovia Bank & Trust Co.
Bertha Lewis Wellington Memorial by
Donald F. Wellington

© RCC Photo by Janet Braxton

Scholarship Recipients from Various Curricula

Randolph Community College Foundation Inc.

Endowed Scholarships - Restricted

Jim Alexander Memorial by Family & Friends
Asheboro Plumbing & Heating Co. Inc. (In Memory of Dewey L. Caviness Sr.)
Asheboro/Randolph Board of Realtors Inc.
Asheboro Rotary Club Inc.
Asheboro Woman's Club
Joseph E. Auman Memorial by Asheboro Civitan Club, Family & Friends
Bryan Carden Memorial by Family & Friends
Centel Pioneers—Asheboro/Troy ITPA

© RCC Photo by Janet Braxton

Floriculture Scholarship Recipients

Randolph Community College Foundation Inc.

Centura Bank
Eastman Kodak Co.
First National Bank & Trust Co.
Carl & Linda Grubb
Norman Hennessee Memorial by RCC Faculty/Staff, Family & Friends
Allie B. Hinshaw Estate
Jerry M. Howell Memorial by RCC Faculty/Staff, Family & Friends
W. W. & Sue Howell
Robert L. & Nan Hughes by Seagrove First Baptist Church
Dr. & Mrs. George Joyner
Eugen Klaussner Memorial by Klaussner Furniture Industries Inc., Friends & Associates
Jack & Betty Lail
McDonald's/McPach Inc.
PAARTI (Photography Alumni Association) by PAARTI Members
Petty Enterprises
H. Harold & Dorothy Powell
RCC Administrative Services by RCC Administrative Services Staff
RCC Faculty Association by RCC Faculty Association Members
RCC Student Government Association/Bill Baldwin
Phyllis Jean Rees
Russell G. Walker by Senator Russell G. Walker, Friends & Supporters
Wade Walker Memorial by Klaussner Furniture Industries Inc.

Randolph Community College Foundation Inc.

Funds for Program Support

Cecil Allen Endowment for Photofinishing
Asheboro Rotary Club for Compensatory Education
Basic Skills Education
David Bracey Endowment for Portrait/Wedding Photography
Burlington Industries for Workplace Literacy Computers
Business Education
Compensatory Education Christmas/Prom Fund
Criminal Justice
Eveready Battery Co. Inc./Ralston Purina Co. Endowment for Machinist
Floriculture
General Education
Robert Ryan Grigg Memorial for Electronics
Willis Honeycutt Memorial Endowment for Floriculture
Interior Design Endowment by DuPont in Honor of Thomas M. Byrnes
International Business Machines Computer Support
Hans Klaussner Foundation for Compensatory Education
National Tooling & Machining Association/Piedmont Chapter Endowment for Machinist
Photography Challenge Endowment
Randolph Hospital Endowment for Associate Degree Nursing
Randolph Jazz Band (Visiting Artist Program)

Randolph Community College Foundation Inc.

Scholarships - Working Toward Endowment

(Scholarships are fully endowed when they have a minimum principal of $3,000.)
Natalie H. Allen
Billy Belle Memorial
Carolina Chapter of ISID (International Society of Interior Designers)
Carolina Power & Light Co.
Design Line Club
W. Allan Edwards
Goodyear Tire & Rubber Co.
Robert "Bob" Johnson Memorial
Randolph Amateur Radio Club
Marvin J. Rich Memorial
Nancy J. Shanas Memorial
Dorothy & Ernest Watkins
Glenn J. White II and David B. White

© RCC Photo by Janet Braxton

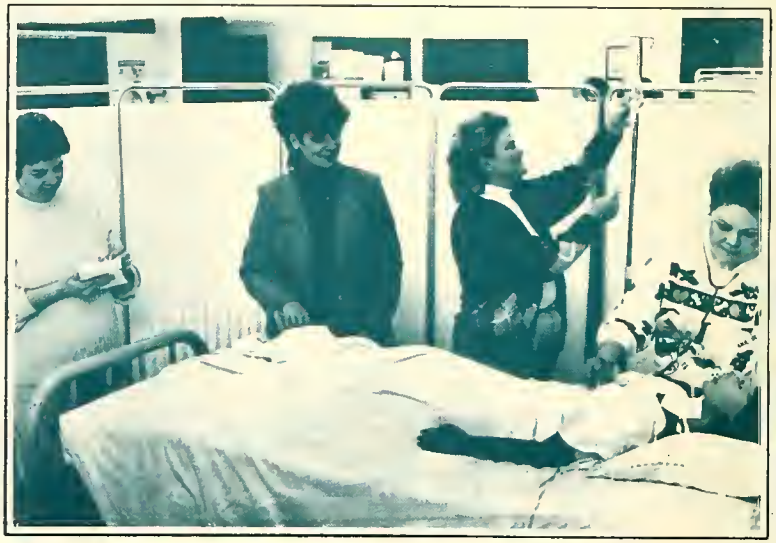
College Transfer (UNCG Extension) Scholarship Recipients

Randolph Community College Foundation Inc.

1992 - 1993 Scholarship Recipients

Pam Adams
Sielinda Atwell
Mark Beuhring
Rebecca Bevan
Beverly Black
Joan Blake
Tammy Blakley
Kerma Britt
Allen Cox
Cherri Cox
Paul Cox Jr.
Kay Davis
Shirley Faison
Teresa Francis

Commercial Graphics Scholarship Recipients



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Associate Degree Nursing Scholarship Recipients

Randolph Community College Foundation Inc.

Patricia Garren
Debra Glover
Brenda Greene
Vickie Hartung
Philip Hatch
Kathy Hill
Beth Howard
Anthony Humble II
Kelli Kenyon
Ann Kluttz
Judy Laughlin
Julie Mabe
Sue McGee
Emily McNeill
Michael Maness
Paul Marley
Ruthie Milan
James Mullis
Regina Murphy
Brian Nalley
Jean Ritter
Kevin Scott
Brenda Seawell
Merri Lyn Stuart
Jeremy Sudduth
Jessica Tefft
Katherine Wilson
Ray Wright

Department of Photographic Technology Scholarship Recipients

Scholarship Recipients from Various Curricula

© RCC Photo by Shane Baskin

Randolph Community College Foundation Inc.

1992 Annual Giving Honor Roll

Acme-Cleveland Foundation/Cleveland Twist Drill
Sally Alhomsi
Eddie G. Allen
Natalie Allen
Ruth R. Allen
K. Scott & Lisa C. Alley
Anonymous Donor
Anonymous Donor
Asheboro Civitan Club Inc.
Asheboro Rotary Club
Maureen Bahr
Fred W. Ball
Patsy Barker
Lucille Barrington
Bethany United Methodist Church Choir
Nancy E. Bizzell
Helen Bonsall
Amy Brantley
Tressie Britt
Jimmy Brown
Wanda C. Brown
Buena Vista Lodge No. 21 I.O.O.F.
Keith Bunting
Burlington Industries Foundation
Ron Bushnell
John F. Cagle
Moir Cahill
Carolina Power & Light Co.
Jack Casper
Tommie Cato
Elaine Cox Caudill
Centel Corporation
David Chappell
Mary A. Chesson
Don Childers
Debbie H. Christenberry
Joan Comer
Martha L. Comer
Allanda E. Cooper
Arissa Cooper
The Courier-Tribune
Joe R. Covington
R. Alton Cox Estate
William C. Craig
Clarice Crotts
Ann Cutter
Malkiat S. Dhatt, M.D.
Elizabeth C. Dozier
Eastman Kodak Co.
Nolan Eckler
Denise Edwards
W. Allan & Patricia Edwards
Wayne Eller
Pam Elliott
Carol Elmore
Eveready Battery Co./Ralston Purina Co.

Randolph Community College Foundation Inc.

Mescal Ferguson
Lynne Finison
First National Bank & Trust Co.
The Fluor Foundation
Bobby & Mary Carol Forkner
Robert Foy
Bridget Gallimore
Goodyear Tire & Rubber Co.
Gossage-McFarland Sports Marketing Inc.
Samuel Groce
George Gusler
Brenda Hall
Gerald Hampton
Jan Hancock
Ralph L. Hardison
Joyce Harrington
Henry Harsch
Wayne Hayes
Armenta Hedgecock
Cathy Hefferin
Phyllis Helms
David M. Heskett
Eugene B. Hicks
Kathy Highfill
Nancy B. Hinshaw
Peggy Hinshaw
Barbara Howard
Joe G. Howard

Louis E. Hudson
Celia T. Hurley
Albert Johnson
Bill Johnston
Ron Jones
Sandy Jones

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Microcomputer Systems Technology Scholarship Recipients

Randolph Community College Foundation Inc.

1992 Annual Giving Honor Roll (continued)

Shirley Jones
Lee Jordan
Mary Frances Justice & Family
John M. Karriker
Lois Kearns
Linda King
Betsy Kinney
Mitchell Kiser
Klaussner Furniture Industries Inc./
Hans Klaussner Foundation
Kenda Langevin
Mr. & Mrs. Dempsey Lednum
Pamela Lewis
Larry K. Linker
Tyler R. Lisk Sr.
Deborah Luck
Diane & Ray Luck
Ruby O. Luck
Norma Jean Mabe
Pat Mabe
Frances McGee
Carolyn Rich McKenzie
Mamie S. Maness
Mr. & Mrs. James T. Martin
Janet Means
Rebekah Megerian
Glenda Mickey
Angelia A. Miles

Montgomery Memorial Hospital Auxiliary
Frank A. Montgomery III
Angela Moore
Mary S. Morgan
National Analysts (div. of Booz, Allen & Hamilton Inc.)
Cliff Norris
Carol Nunn
Terry J. Oliver
Palmetto Brick Co. (J. L. Anderson Co. Inc.)
Joseph R. Payne
Leo Peraldo
Ruby W. Perryman
Arlene Phillips
Wallace J. Phillips
Ramona Pierce
J. W. Plummer
Ann Porter
Bill Price
Don Rakes
Ralston Purina Co.
Randolph Amateur Radio Club
Randolph Association of Insurance Women
Randolph County Medical Society Auxiliary
Randolph Hospital Operating Room Staff &
Dr. Jim Crowgey
Randolph Jazz Band Supporters
Randolph Rotary Club
Linda Rapp

Randolph Community College Foundation Inc.

RCC Acknowledgment Fund
RCC Campus Store
RCC Faculty Association
RCC Student Government Association
Joan S. Redding
S. Steele Redding
Phyllis J. Rees
Mr. & Mrs. Ronald Regnier
Charles Ridge
John L. Roberson
Betty & Bill Roberts
Joseph D. Ross Jr.
Patty Hardin Routh
Nash Rush
Mary Sampson
Ray Saunders
Carl & Linda Sawyer
Mildred C. Sawyer
Phillip M. Seuberling
Jean Shropshire
J. Larry Simpson M.D.
Doris Smith
Ann Spencer
Greg Stewart
O'Dene Suggs
Rhonda Sullivan
Lynn C. Tesh
Rev. & Mrs. Allen Thompson
Sherry Thompson
Daniel Thornburg
Jerry W. Tillman
G. E. "Ned" Tonkin
Edith M. Trogdon
Toni Underwood
Sharon Warren
Mr. & Mrs. Ernest C. Watkins Jr.
Weed 'n' Win Garden Club
Dee Weston
Jane & Jack White
Margaret Willett
Willing Workers Sunday School Class of
Bethany United Methodist Church
Joyce & Jerry Wolford
Mary S. Wood
Jeannine H. Woody
Carl Yontz
Guy E. & Nancy H. York
Carl Zeigler

Randolph Community College Foundation Inc.

Endowed Scholarships Established in 1992

Billy Belle Memorial
Carolina Power & Light Co.
Eastman Kodak Co.
Goodyear Tire & Rubber Co.
Robert "Bob" Johnson Memorial
Klaussner Furniture Industries Inc.
Marvin J. Rich Memorial
Glenn J. White II and David B. White

Designated Scholarships Awarded in 1992

Carol Belle Memorial by Randolph Association of Insurance Women
Cleveland Twist Drill by Acme/Cleveland Foundation
The Courier-Tribune
Joyce Harrington – Tuition
Mello Yello *
Randolph County Medical Society Auxiliary
Weed 'n' Win Garden Club

*Designated Sholarships Established in 1992

Gifts in Kind in 1992

Poindexter Products Co.

Randolph Community College Foundation Inc.

1992 Memorials

Contributions were made in 1992 in memory of the following:

Billy Belle
Michael Bezalla
D. Clinton Comer
Rowena Cross
Emma Harsch
Martha Hicks
Robert "Bob" Johnson
Clarence Lucas
Ivey B. Luck
Audrey Mickey
Robert E. Moffitt
Marvin Rich
Nancy Shanas
James Speagle
Richard Stockner

1992 Honorariums

Contributions were made in 1992 in honor of the following:

Natalie H. Allen
Maureen Bahr
W. Allan Edwards
Robert Foy
Larry K. Linker

1992 Matching Gifts

The following companies matched contributions received by the Foundation from their employees:

Centel Corporation **
Eveready Battery Co. Inc./Ralston Purina Co. *
The Fluor Foundation **
Goodyear Tire & Rubber Co. */**

*Matched **Double Matched

Randolph Community College Foundation Inc.

1992 Special Contributions

Contributions made through the RCC Foundation Inc. in support of the 1992 Interior Design project:
Caudill's Landscape & Irrigation
Certified Concrete Co.
Four Seasons Lawn Care
The Glidden Co.
Palmetto Brick Co. (J. L. Anderson Co. Inc.)
Sears, Roebuck & Co.
Vestal's Lawn & Garden & Florist
Windows by O'Dene

© RCC Photo by Pam Adams

1992 Showcase of Homes Interior Design, Floriculture and Industrial Electricity Student Project

Randolph Community College Foundation Inc.

Established Funds

Associate Degree Nursing Fund

In 1983, the **Randolph Community College Foundation Inc.** established this endowment to help the College fund an Associate Degree Nursing curriculum. Since then, this fund has provided program support to a curriculum that is critically important to the health and welfare of the people of Randolph County. By supporting nursing, which is an expensive curriculum, this fund continues to help RCC produce qualified graduates of the Associate Degree Nursing program.

Endowment for Excellence Fund

Earnings from this endowment help assure the best instruction, equipment and technology for students at RCC. Contributions are invested and earnings are allocated according to the needs at the College, or contributors may specify how the earnings are to be used.

Endowed Scholarship Fund

Endowed scholarships provide financial support to RCC students to be used for tuition, books, day care or other expenses that they incur while attending college. Any initial contribution may establish a scholarship and is then invested. When contributions total $3,000, the fund is fully endowed and a scholarship is awarded annually. An endowed scholarship is a way to perpetually honor or remember an individual, organization or business.

Designated Fund

If a donor does not wish to make a donation to an endowed fund, the Foundation's Designated Fund offers a variety of alternatives. A lump sum contribution can be made to this fund and restrictions stated as to how the contribution will be used, i.e., for a scholarship, for a piece of equipment or for other specific program support.

Undesignated Fund

Contributions to this critical fund provide support for the special needs of educational programs, Foundation operations and emergency funds to fulfill the purpose of the College.

*Anyone wishing to make a contribution to the **RCC Foundation Inc.** can contact the Development Office at Randolph Community College, (919) 629-1471, or mail a donation to the **RCC Foundation Inc.**, P.O. Box 1009, Asheboro, N.C. 27204-1009.*

Randolph Community College Foundation Inc.

December 31, 1992, Balance Sheet

ASSETS				
Petty Cash	$	25.00	$	25.00
Cash in Bank - Checking (Wachovia Bank & Trust)				
Designated	$	2,947.18		
Undesignated (Includes $1,000 minimum requirement)		5,209.87	$	8,157.05
Endowed Scholarship Fund				
CFM Account (Wachovia) Contributions	$	373,349.15		
CFM Account (Wachovia) Earnings		18,410.93	$	391,760.08
Associate Degree Nursing Fund				
CFM Account (Wachovia) Contributions	$	404,152.93		
CFM Account (Wachovia) Earnings		48,429.22	$	452,582.15
Title III Endowment for Excellence Fund				
CFM Account (Wachovia) Contributions	$	345,667.06		
CFM Account (Wachovia) Earnings - RCC		10,440.94		
CFM Account (Wachovia) Earnings - Grant Federal - can't spend		73,557.11	$	429,665.11
R. Alton Cox Endowed Fund				
CFM Account (Wachovia) Contributions	$	1,200,201.46		
CFM Account (Wachovia) Earnings	$	40,240.53	$	1,240,441.99
General Fund				
CFM Account (Wachovia) Contributions	$	295,881.04		
CFM Account (Wachovia) Earnings	$	51,658.92	$	347,539.96
Land and Other Assets	$	145,597.75	$	145,597.75
Accounts Receivable	$	13,760.14	$	13,760.14
Notes Receivable	$	3,000.00	$	3,000.00
TOTAL ASSETS			**$**	**3,032,529.23**

(CFM - Charitable Funds Management)

Randolph Community College Foundation Inc.

LIABILITIES		
Accounts Payable	$ 4,383.58	$ 4,383.58
FUND BALANCE		
Beginning Fund Balance January 1, 1992	$ 2,897,881.06	
Revenue - 1992	$ 280,306.26	
Expenditures - 1992	$ (150,041.67)	
Total Fund Balance		$ 3,028,145.65
TOTAL LIABILITIES & FUND BALANCE		**$ 3,032,529.23**

Randolph Community College Foundation Inc.

1992 Statement of Operations

REVENUE			
Contributions - Endowed Scholarship Fund	$	50,067.34	
Contributions - Associate Degree Nursing		982.21	
Contributions - Title III Endowment for Excellence Fund		1,973.90	
Contributions - R. Alton Cox Endowment Fund		3,118.24	
Contributions - Designated Fund		25,403.89	$85,925.34
Contributions - Undesignated Fund		1,611.00	
Contributions - General Fund		2,768.76	
Earnings Income - Endowed Scholarship Fund		27,924.42	
Earnings Income - Associate Degree Nursing Fund		30,876.19	
Earnings Income - Title III Endowment for Excellence Fund		29,513.95	$194,380.92
Earnings Income - R. Alton Cox Endowment Fund		70,251.80	
Earnings Income - Designated/Undesignated Fund		870.77	
Earnings Income - General Fund		34,943.79	
TOTAL REVENUE FOR 1992	$	**280,306.26**	

Randolph Community College Foundation Inc.

EXPENDITURES				Totals
Scholarships Awarded				
Endowed Scholarship Fund	$	22,537.00		
Title III Endowment for Excellence		675.00		
Designated Fund		2,654.10	$	25,866.10
Program Support Awarded From				
ADN Fund	$	20,000.00		
Title III Endowment for Excellence		387.53		
Endowed Scholarship Fund (Honeycutt)		225.00		
Designated Fund $15000 from DI		17,222.00	$	37,834.53
Grants Awarded From				
R. Alton Cox Endowment Fund	$	61,717.50	$	61,717.50
Designated Fund Expenses:				
Jazz Band Expense	$	2,503.61		
Compensatory Education Christmas/Prom Expense		192.00	$	2,695.61
Operating Expenses				
Supplies & Materials	$	30.45		
Postage		344.25		
Prep. of Awards/Certificates/Plaques		116.74		
Meeting		474.35		
Annual Report		829.98		
Audit/Tax Preparation		1,704.00		
Charitable Funds Management Fees - Endowed Scholarships		1,947.13		
Charitable Funds Management Fees - ADN		2,892.91		16,862
Charitable Funds Management Fees - Endowment for Excellence		2,616.16		
Charitable Funds Management Fees - R. Alton Cox Endowment		7,308.43		
Charitable Funds Management Fees - General Fund		2,097.14		
Other Expense		62.22		
General Fund Expense Taxes - N. Fayetteville		1,504.17	$	21,927.93
TOTAL EXPENDITURES FOR 1992			**$**	**150,041.67**

Total Revenue for 1992	$	280,306.26
Total Expenditures for 1992		(150,041.67)
NET INCREASE FOR 1992	**$**	**130,264.59**

Randolph Community College Foundation Inc.

If you contributed during 1992 and your name does not appear in this Annual Report, we apologize. Please contact the Development Office at RCC, (919) 629-1471, and we will be happy to make corrections.

Randolph Community College is accredited by the Southern Association of Colleges and Schools to award the Associate Degree. RCC is authorized by the State Board of Community Colleges to award the Associate in Applied Science Degree and the Associate of General Education Degree.

Randolph Community College is an equal opportunity, affirmative action, Title IX institution that provides access to education, services and employment, regardless of race, color, religion, national origin, age, sex or handicap.

RANDOLPH COMMUNITY COLLEGE FOUNDATION INC.
P. O. BOX 1009
ASHEBORO, NC 27204-1009
(919) 629-1471

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